

Limited Review Report

**Review Report to
The Board of Directors of
Kellton Tech Solutions Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Kellton Tech Solutions Limited** ("Company") for the quarter ended September 30, 2021 and year to date from April 1, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("The Regulation"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410 – 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANANT RAO & MALLIK

Chartered Accountants

FRN: 006266S



V. ANANT RAO

Partner

M.No. : 022644

UDIN : 21022644AAAAVV1373



Place : Hyderabad

Date : 12-11-2021


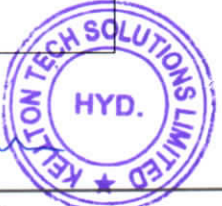


KELLTON TECH SOLUTIONS LIMITED.

Statement of un-audited Standalone Profit and Loss for the quarter and six months ended September 30th 2021

(All figures in lakh except EPS)

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30/09/2021 (Unaudited)	30/06/2021 (Unaudited)	30/09/2020 (Unaudited)	30/09/2021 (Unaudited)	30/09/2020 (Unaudited)	31/03/2021 (Audited)
I. Revenue from Operations	3,227.29	2,560.88	2,537.80	5,788.17	4,837.14	11,924.91
II. Other Income	16.16	27.21	59.00	43.37	166.48	306.89
III. Total Revenue (I+II)	3,243.45	2,588.09	2,596.80	5,831.54	5,003.62	12,231.80
IV. Expenses						
(a) Cost of Materials consumed	426.31	14.88	226.86	441.19	226.86	1,462.14
(b) Purchase of Stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories or finished goods, work in progress and Stock- in- trade	-	-	-	-	-	-
(d) Employee benefits Expense	1,931.07	1,836.79	1,529.10	3,767.86	3,022.47	6,685.15
(e) Finance cost	111.79	109.90	150.16	221.69	288.03	597.11
(f) Depreciation and Amortization Expense	120.13	115.71	158.07	235.84	313.54	575.70
(g) Other Expenses	287.27	238.47	248.39	525.74	592.29	1,384.01
Total Expenses	2,876.57	2,315.75	2,312.58	5,192.32	4,443.19	10,704.11
V. Profit/(Loss) before exceptional and extraordinary items and Tax (III-IV)	366.88	272.34	284.22	639.22	560.43	1,527.69
VI. Exceptional Items	-	0.17	-	0.17	-	2.37
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	366.88	272.51	284.22	639.39	560.43	1,530.06
VIII. Extraordinary Items	-	-	-	-	-	-
IX. Net Profit/(Loss) before tax (VII-VIII)	366.88	272.51	284.22	639.39	560.43	1,530.06
X. Tax expense						
1. Current Tax	85.00	75.00	75.00	160.00	157.00	435.00
2. Deferred Tax	5.00	5.00	5.00	10.00	10.00	29.12
3. Earlier year Tax	-	-	-	-	-	(37.97)
XI. Net Profit/(Loss) for the period from continuing operations (IX-X)	276.88	192.51	204.22	469.39	393.43	1,103.91
XII. Net Profit/(Loss) for the period from discontinuing operations before tax	-	-	-	-	-	-
XIII. Tax expense from discontinuing operations	-	-	-	-	-	-
XIV. Net profit/(Loss) for the period from discontinuing operations after tax (XII-XIII)	-	-	-	-	-	-
XV. Net Profit/(Loss) for the period (XI+XIV)	276.88	192.51	204.22	469.39	393.43	1,103.91
Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(3.00)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.87)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income	-	-	-	-	-	(3.87)
XVI. Total Comprehensive Income/ (Loss) after taxes, minority interest and share of profit/(loss) of associates	276.88	192.51	204.22	469.39	393.43	1,100.04

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CIN : L72200TG1993PLC016819



KELLTON TECH SOLUTIONS LIMITED.

XVII. Earnings Per Equity Share (Before Extra-Ordinary Items) (of Rs.5 each) (not annualized)						
(a) Basic	0.29	0.20	0.21	0.49	0.41	1.14
(b) Diluted	0.29	0.20	0.21	0.49	0.40	1.14
XVIII. Earnings Per Equity Share (After Extra-Ordinary Items) (of Rs.5 each) (not annualized)						
(a) Basic	0.29	0.20	0.21	0.49	0.41	1.14
(b) Diluted	0.29	0.20	0.21	0.49	0.40	1.14
Paid up equity share capital (Face Value of Rs. 5 each).	4,819.46	4,819.46	4,819.12	4,819.12	4,819.12	4,819.12
Total Reserves	-	-	-	-	-	8,456.64

Notes:

1. Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.
2. The Statutory Auditors of the Company have conducted a limited review of the financial results for the quarter and six months ended September 30th, 2021 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 and have given an unqualified opinion in their report. These financial results have been reviewed by the Audit Committee and thereafter approved by Board of Directors at their respective meetings held on November 12th, 2021.
3. The Company does not have multiple segments for Standalone financials.
4. The Limited Review Report given by Statutory Auditors of the Company is as per the SEBI Circular no. CIR/CFD/CMD1/80/2019 dated July 19, 2019

Place: Hyderabad
Date: 12.11.2021

For Kellton Tech Solutions Limited


Krishna Chintam
Managing Director
DIN: 01658145

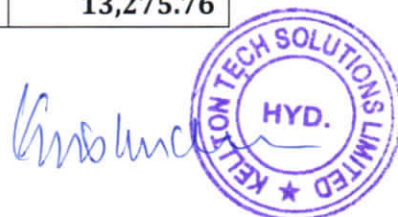




KELLTON TECH SOLUTIONS LIMITED.

Kellton Tech Solutions Limited Standalone Statement of Assets and Liabilities

S.No	Particulars	Rs. in Lacs	Rs. in Lacs
		30.09.2021	31.03.2021
		Un-Audited	Audited
1	ASSETS		
	Non-current assets		
	Property, Plant and Equipment	953.82	934.98
	Capital work-in-progress	-	-
	Right to use Assets	78.78	191.84
	Goodwill	962.50	962.50
	Other Intangible assets	18.45	36.99
	Financial Assets		
	(i) Investments	8,692.18	8,692.18
	(ii) Loans	-	-
	(iii) Others	80.18	72.72
	Deferred tax assets (net)	131.98	141.98
	Other non-current assets	276.72	561.86
	Total Non-Current Assets	11,194.61	11,595.05
2	Current assets		
	Inventories	1.20	1.20
	Financial Assets		
	(i) Trade receivables	5,042.37	4,891.80
	(ii) Cash and cash equivalents	282.18	906.83
	(iii) Loans	-	-
	Others financial assets	2,333.75	1,655.37
	Current Tax Assets (Net)	-	-
	Other current assets	898.78	969.06
	Total Current Assets	8,558.28	8,424.26
	Total Assets	19,752.89	20,019.31
	EQUITY AND LIABILITIES		
	Equity Share capital	4,819.46	4,819.12
	Other Equity	8,694.91	8,456.64
	Total Equity	13,514.37	13,275.76





KELLTON TECH SOLUTIONS LIMITED.

LIABILITIES			
1	Non-current liabilities		
	Financial Liabilities		
(i)	Borrowings	1,321.97	1,378.45
(ii)	Provisions	284.18	301.93
(iii)	Other non-current liabilities	168.15	168.15
	Lease Liabilities	135.47	277.67
	Deferred Tax Liabilities	—	—
	Total Non-Current Liabilities	1,909.77	2,126.20
2	Current liabilities		
	Financial Liabilities		
(i)	Borrowings	1,992.73	1,682.16
(ii)	Trade payables	173.96	570.92
(iii)	Other financial liabilities	376.19	209.81
	Other current liabilities	435.30	382.13
	Provisions	1,251.30	1,656.76
	Current Tax Liabilities (Net)	99.27	115.57
	Total Current Liabilities	4,328.75	4,617.35
	Total Equity and Liabilities	19,752.89	20,019.31

Place: Hyderabad
Date: 12.11.2021

For Kellton Tech Solutions Limited


Krishna Chintam
Managing Director
DIN: 01658145





KELLTON TECH SOLUTIONS LIMITED.

KELLTON TECH SOLUTIONS LIMITED Unaudited Standalone Statement Of Cash Flow

(In Lakh)

	Half Yearly Ended	Year Ended
	30/09/2021	31/03/2021
	(Un-audited)	(Audited)
Cash flow from Operating Activities		
Profit for the Period	639.39	1,530.06
Adjustments for :		
Depreciation and amortization expense	235.84	575.70
Expense on employee stock based compensation	1.66	5.22
Finance costs	221.69	597.11
Profit/(Loss) on disposal of property, plant and equipment	0.11	-
Changes in operating assets and liabilities		
Trade receivables	(150.57)	(20.00)
Other assets	(159.21)	891.90
Trade payables	(396.96)	(367.47)
Other liabilities	53.17	(1,346.28)
Provisions	(423.22)	(640.86)
Net cash provided by operating activities before taxes	21.90	1,225.38
Income taxes paid	(176.30)	(307.97)
Net cash provided by operating activities	(154.40)	917.41
Cash flow from investing activities		
Purchase of property, plant and equipment	(123.18)	(171.70)
Net cash (used in)or provided by investing activities	(123.18)	(171.70)
Cash flow from financing activities		
Proceeds from exercise of stock options	3.69	-
Change in reserves	(240.97)	-
Finance costs paid	(221.69)	(597.11)
Change in loans and borrowings	254.09	229.39
Repayment of Lease liabilities	(142.19)	(421.30)
Net cash used in financing activities	(347.07)	(789.02)
Net increase in cash and cash equivalents	(624.65)	(43.31)
Cash and cash equivalents including bank balances other than cash and cash equivalent at the beginning of the period	906.83	950.14
Cash and cash equivalents including bank balances other than cash and cash equivalent at the end of the period	282.18	906.83

Place: Hyderabad
Date: 12.11.2021

For Kellton Tech Solutions Limited


Krishna Chintam
Managing Director
DIN: 01658145

