



KELLTON TECH SOLUTIONS LIMITED.

To

The General Manager, Listing Department, BSE Limited, 1 st Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street Fort, Mumbai-400001	The Manager, Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
Scrip Code: 519602	Scrip Code: KELLTONTEC

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on August 14, 2023

In furtherance to our letter dated August 07, 2023, and in pursuant to the provisions of Regulation 30, 33 with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") (as amended from time to time), we hereby inform the Exchange that the Board of Directors ("the Board") of the Company at its Meeting held on Monday, August 14, 2023 approved the un-audited Financial Results of the Company for the quarter ended June 30, 2023. In terms of the above, we are enclosing herewith the following:

1. Un-audited Consolidated Financial Results of the Company for the quarter ended June 30, 2023
2. Un-audited Standalone Financial Results of the Company for the quarter ended June 30, 2023

Further, Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Limited Review Reports of the Statutory Auditors on the financial results are also enclosed.

We would like to confirm that the Statutory Auditors of the Company have issued Limited Review Reports with 'Unmodified Opinion' on the Un-audited Financial Statements of the Company (Standalone and Consolidated) for the quarter ended June 30, 2023.

Further, the Company had already intimated to both the stock exchanges vide letter dated June 30, 2023 regarding closure of trading window, pursuant to amendment to Clause 4 of the Schedule B of the SEBI (Prohibition of Insider Trading) Regulations, 2015 w.r.t "Restriction Period for trading in securities of the Company" and the Company's Code of Conduct for Regulating, Monitoring and Reporting of Trading by Insiders, from the quarter ended June 30, 2023 which shall continue till 48 hours after the announcement of financial results.

The Board Meeting commenced at 05:00 PM and concluded at 05:30 PM.

This is for your information and record

Kindly take the same on record.

**For and on behalf of
Kellton Tech Solutions Limited**

**Rahul Jain
Company Secretary and Compliance Officer
Date: August 14, 2023
Place: Hyderabad**

Limited Review Report

**Review Report to
The Board of Directors of
Kellton Tech Solutions Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Kellton Tech Solutions Limited** ("Company") and its subsidiaries (together, the "Group") for the quarter ended Jun 30, 2023 and year to date from April 1, 2023 to Jun 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("The Regulation")

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410 – 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement Include the results of the entities as given in the Annexure-1 to this report

5. Based on our review conducted as above and on consideration of the unaudited separate quarterly financial results and other financial information of the components, as certified by the management, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial results and other financial information of four subsidiaries, whose interim financial results reflect Total Assets of Rs. 38,681.25 Lakhs as at June 30, 2023, Total Revenue of Rs. 20,565.99 Lakhs and Total Net Profit after Tax of Rs. 1,229.96 Lakhs and Total Comprehensive Income of Rs. 1,173.66 Lakhs for the quarter ended June 30, 2023 as considered in the consolidated unaudited financial results. These interim financial results have been certified by the management and our conclusions on the statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the certification of the management and procedures performed by us stated above.

Our Conclusion on the Statement is not modified in respect of the above matter.

For ANANT RAO & MALLIK

Chartered Accountants

FRN: 006266S



V. ANANT RAO

Partner

M.No. : 022644

UDIN : 23022644BGUPJT2583



Place : Hyderabad

Date : 14-08-2023

**Annexure-I to The Independent Auditor's Review Report on the Quarterly and Year to Date
Unaudited Consolidated Financial Results**

Unaudited Consolidated Financial results for Quarter ended 30/06/2023 include results of the following entities:

Sl.No	Name of the Entity	Status
1	Kellton Dbydx Software Private Limited	Wholly Owned Subsidiary
2	Kellton Tech Inc	Wholly Owned Subsidiary
3	Kellton Tech Solutions Inc	Wholly Owned Subsidiary
4	Kellton Tech Limited (Ireland)	Wholly Owned Subsidiary
5	Evantage Solutions Inc	Step Down Subsidiary (Wholly owned subsidiary of Kellton Tech Inc)
6	Vivos Professionals LLC	Step Down Subsidiary (Wholly owned subsidiary of Kellton Tech Inc)
7	Prosoft Technology Group Inc	Step Down Subsidiary (Wholly owned subsidiary of Kellton Tech Solutions Inc)
8	Intellipeople Inc	Step Down Subsidiary (Wholly owned subsidiary of Kellton Tech Solutions Inc)
9	Kellton Tech (UK) Limited	Step Down Subsidiary (Wholly owned subsidiary of Kellton Tech Limited)
10	Lenmar Consulting Inc	Step Down Subsidiary (Wholly owned subsidiary of Kellton Tech Solutions Inc)
11	SID Computer Group Inc	Step Down Subsidiary (Wholly owned subsidiary of Kellton Tech Solutions Inc)
12	Talent Parents Inc	Step Down Subsidiary (Wholly owned subsidiary of Kellton Tech Solutions Inc)
13	Planet Pro Inc	Step Down Subsidiary (wholly owned subsidiary of Kellton Tech Inc)
14	Planet Pro Canada Inc	Step Down Subsidiary (wholly owned subsidiary of Kellton Tech Limited)
15	Planet Pro Asia Pte Limited	Step Down Subsidiary (wholly owned subsidiary of Kellton Tech Limited)
16	Tivix Europe SP Z O O	Step Down Subsidiary (wholly owned subsidiary of Kellton Tech Limited)





KELLTON TECH SOLUTIONS LIMITED.

Statement of Unaudited Consolidated Profit and Loss for the quarter June 30th 2023

(All figures in lakh except EPS)

Particulars	Quarter Ended			Year Ended
	30/06/2023 (Unaudited)	31/03/2023 (Audited)	30/06/2022 (Unaudited)	31/03/2023 (Audited)
I. Revenue from Operations	24,902.76	24,271.46	21,655.60	91,732.58
II. Other Income	48.51	72.10	31.69	222.48
III. Total Revenue (I+II)	24,951.27	24,343.56	21,687.29	91,955.06
IV. Expenses				
(a) Cost of Materials consumed	-	29.24	-	32.54
(b) Purchase of Stock-in-trade	-	-	-	-
(c) Changes in inventories or finished goods, work in progress and Stock- in- trade	-	-	-	-
(d) Employee benefits Expense	12,271.91	13,289.60	11,232.16	46,356.86
(e) Finance cost	436.47	282.01	251.25	1,143.95
(f) Depreciation and Amortization Expense	403.08	489.33	305.02	1,446.01
(g)Other Expenses	9,884.21	9,282.74	7,905.08	35,995.98
Total Expenses	22,995.67	23,372.92	19,693.51	84,975.34
V. Profit/(Loss) before exceptional and extraordinary items and Tax (III-IV)	1,955.60	970.64	1,993.78	6,979.72
VI. Exceptional Items	-	(18,413.86)	-	(18,407.12)
VII. Profit/(Loss) before extraordinary items and tax (V+VI)	1,955.60	(17,443.22)	1,993.78	(11,427.40)
VIII. Extraordinary Items	-	-	-	-
IX. Net Profit/(Loss) before tax (VII-VIII)	1,955.60	(17,443.22)	1,993.78	(11,427.40)
X. Tax expense				
1.Current Tax	408.84	247.82	362.40	1,285.71
2. Deferred Tax	5.00	(39.65)	5.00	(24.65)
3.Earlier Year Tax	-	(4.34)	-	(7.57)
XI. Net Profit/(Loss) for the period from continuing operations (IX-X)	1,541.76	(17,647.05)	1,626.38	(12,680.89)
XII. Net Profit/(Loss) for the period from discontinuing operations before tax	-	-	-	-
XIII. Tax expense from discontinuing operations	-	-	-	-
XIV. Net profit /(Loss) for the period from discontinuing operations after tax (XII-XIII)	-	-	-	-
XV. Net Profit/(Loss) for the period (XI+XIV)	1,541.76	(17,647.05)	1,626.38	(12,680.89)
Other Comprehensive Income				
<i>A (i) Items that will not be reclassified to profit or loss</i>	-	(19.70)	-	(19.70)
<i>(ii) Income tax relating to items that will not be reclassified to profit or loss</i>	-	(5.73)	-	(5.73)
<i>B (i) Items that will be reclassified to profit or loss</i>	(56.30)	(617.68)	101.28	(382.22)
<i>(ii) Income tax relating to items that will be reclassified to profit or loss</i>	-	-	-	-
Total Other Comprehensive Income	(56.30)	(643.11)	101.28	(407.65)
Total comprehensive income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	1,485.46	(18,290.16)	1,727.66	(13,088.54)



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XVI. Earnings Per Equity Share (Before Extra-Ordinary Items) (of Rs. 5 each) (Not annualized)				
(a) Basic	1.54	(18.95)	1.79	(13.56)
(b) Diluted	1.54	(18.91)	1.79	(13.53)
XVII. Earnings Per Equity Share (After Extra-Ordinary Items) (of Rs. 5 each)(Not annualized)				
(a) Basic	1.54	(18.95)	1.79	(13.56)
(b) Diluted	1.54	(18.91)	1.79	(13.53)
Paid up equity share capital (Face Value of Rs. 5 each).	4,826.54	4,826.54	4,824.79	4,826.54
Reserve excluding Revaluation reserves as per balance sheet of previous accounting year.	-	-	-	32,475.68

1. Segment Information

Sr.No	Particulars	Quarter Ended		Year Ended	
		30/06/2023 (Unaudited)	31/03/2023 (Audited)	30/06/2022 (Unaudited)	31/03/2023 (Audited)
1.	Segment Revenue				
	Digital Transformation	20,418.46	19,896.16	17,747.18	75,179.52
	Enterprise Solutions	3,515.54	3,419.08	3,038.08	12,923.38
	Consulting	968.76	956.22	870.34	3,629.68
	Total	24,902.76	24,271.46	21,655.60	91,732.58
2.	Less: Intersegment revenue				
3.	Net Sales /Income from operations	24,902.76	24,271.46	21,655.60	91,732.58
4.	Segment results profit / (loss) before tax, interest and depreciation				
	Digital Transformation	6,242.53	5,742.22	5,059.00	22,164.72
	Enterprise Solutions	748.96	679.15	586.13	2,589.41
	Consulting	201.63	189.29	181.51	755.96
5.	Total	7,193.12	6,610.66	5,826.63	25,510.09
	Less: Un allocable Expenses	4,849.56	5,352.76	3,535.94	17,608.90
6.	Finance Cost	436.47	359.36	328.60	1,143.95
7.	Un allocable Income	48.51	73.15	31.69	230.97
8.	Exceptional Items	-	18,414.91	-	18,414.91
8.	Total Profit Before Tax	1,955.60	(17,443.22)	1,993.78	(11,427.40)

Notes:

1. *Assets and liabilities used in the company's business are not identified to any of the reportable segment as these are used interchangeably between segments. The management believes that it is not practicable to provide segment disclosures related to total assets and liabilities since meaningful segregation of the available data is onerous.



KELLTON TECH SOLUTIONS LIMITED.

2. Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.
3. The Statutory Auditors of the Company have conducted a limited review of the financial results for the quarter ended June 30th, 2023 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 and have given an unqualified opinion in their report. These financial results have been reviewed by the Audit Committee and thereafter approved by Board of Directors at their respective meetings held on August 14th, 2023 .
4. The figures of the preceding quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2023 and the unaudited published year-to-date figures up to December 31, 2022, being the date of the end of the third quarter of the previous financial year which were subjected to limited review.
5. The Limited Review Report given by Statutory Auditors of the Company is as per the SEBI Circular no. CIR/CFD/CMD1/80/2019 dated July 19, 2019

Place: Hyderabad
Date: 14.08.2023

For **Kellton Tech Solutions Limited**

Krishan Chintam
Managing Director
DIN: 01658145

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CIN:L72200TG1993PLC016819

Limited Review Report

**Review Report to
The Board of Directors of
Kellton Tech Solutions Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Kellton Tech Solutions Limited** ("Company") for the quarter ended June 30, 2023 and year to date from April 1, 2023 to June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("The Regulation"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410 – 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANANT RAO & MALLIK

Chartered Accountants

FRN: 006266S



V. ANANT RAO

Partner

M.No. : 022644

UDIN : 23022644BGUPJS4211



Place : Hyderabad

Date : 14-08-2023



KELLTON TECH SOLUTIONS LIMITED.

Statement of Unaudited Standalone Profit and Loss for the quarter ended June 30th 2023

(All figures in lakh except EPS)

	Quarter Ended			Year Ended
	30/06/2023 (Unaudited)	31/03/2023 (Audited)	30/06/2022 (Unaudited)	31/03/2023 (Audited)
I. Revenue from Operations	4,363.30	4,662.00	3,759.47	17,085.40
II. Other Income	21.98	81.75	31.63	222.48
III. Total Revenue (I+II)	4,385.28	4,743.75	3,791.10	17,307.88
IV. Expenses				
(a) Cost of Materials consumed	-	29.24	-	32.54
(b) Purchase of Stock-in-trade	-	-	-	-
(c) Changes in inventories or finished goods, work in progress and Stock-in-trade	-	-	-	-
(d) Employee benefits Expense	3,125.39	3,382.50	2,797.00	12,233.93
(e) Finance cost	176.13	147.04	131.42	546.47
(f) Depreciation and Amortization Expense	164.36	168.50	137.03	597.26
(g) Other Expenses	527.60	813.36	381.48	2,567.10
Total Expenses	3,993.48	4,540.64	3,446.93	15,977.30
V. Profit/(Loss) before exceptional and extraordinary items and Tax (III-IV)	391.80	203.11	344.17	1,330.58
VI. Exceptional Items	-	1.05	-	7.79
VII. Profit/(Loss) before extraordinary items and tax (V+VI)	391.80	204.16	344.17	1,338.37
VIII. Extraordinary Items	-	-	-	-
IX. Net Profit/(Loss) before tax (VII-VIII)	391.80	204.16	344.17	1,338.37
X. Tax expense				
1. Current Tax	75.00	191.37	75.00	416.37
2. Deferred Tax	5.00	(38.69)	5.00	(23.69)
3. Earlier year Tax	-	-	-	(3.23)
XI. Net Profit/(Loss) for the period from continuing operations (IX-X)	311.80	51.48	264.17	948.92
XII. Net Profit/(Loss) for the period from discontinuing operations before tax	-	-	-	-
XIII. Tax expense from discontinuing operations	-	-	-	-
XIV. Net profit/(Loss) for the period from discontinuing operations after tax (XII-XIII)	-	-	-	-
XV. Net Profit/(Loss) for the period (XI+XIV)	311.80	51.48	264.17	948.92
Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	-	(19.70)	-	(19.70)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(5.73)	-	(5.73)
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Other Comprehensive Income	-	(25.43)	-	(25.43)
XVI. Total Comprehensive Income/ (Loss) after taxes, minority interest and share of profit/(loss) of associates	311.80	26.05	264.17	923.49

Plot No. 404-405, 4th & 6th Floor, iLABS Centre, Udyog Vihar, Phase III, Gurugram, Haryana - 122016, (India),
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CIN:L72200TG1993PLC016819



KELLTON TECH SOLUTIONS LIMITED.

XVII. Earnings Per Equity Share (Before Extra-Ordinary Items) (of Rs.5 each) (not annualized)				
(a) Basic	0.32	0.03	0.27	0.96
(b) Diluted	0.32	0.02	0.27	0.95
XVIII. Earnings Per Equity Share (After Extra-Ordinary Items) (of Rs.5 each) (not annualized)				
(a) Basic	0.32	0.03	0.27	0.96
(b) Diluted	0.32	0.02	0.27	0.95
Paid up equity share capital (Face Value of Rs. 5 each).	4,826.54	4,826.54	4,824.79	4,826.54
Total Reserves	-	-	-	10,253.79

Notes:

1. Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.
2. The Statutory Auditors of the Company have conducted a limited review of the financial results for the quarter ended June 30th, 2023 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 and have given an unqualified opinion in their report. These financial results have been reviewed by the Audit Committee and thereafter approved by Board of Directors at their respective meetings held on August 14th, 2023.
3. The Company does not have multiple segments for Standalone financials.
4. The figures of the preceding quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2023 and the unaudited published year-to-date figures up to December 31, 2022, being the date of the end of the third quarter of the previous financial year which were subjected to limited review.
5. The Limited Review Report given by Statutory Auditors of the Company is as per the SEBI Circular no. CIR/CFD/CMD1/80/2019 dated July 19, 2019

Place: Hyderabad
Date: 14.08.2023

For **Kellton Tech Solutions Limited**

Krishna Chintam
Managing Director
DIN: 01658145